

Date Mailed November 6, 1998

BEFORE THE

PUBLIC SERVICE COMMISSION OF WISCONSIN

In the Matter of Approval of Affiliated Interest Contract for
Participation in a Borrowing Pool for Short-Term Indebtedness

6680-AU-108

NOTICE OF INVESTIGATION AND ASSESSMENT OF COSTS

ALLIANT-Wisconsin Power and Light (WP&L) filed an application with the Securities and Exchange Commission (SEC) on June 16, 1998, for authority to operate an affiliated money pool, the terms of which are not delineated in existing affiliated agreements approved by the Commission. The Commission on its own motion proposes to issue under Wis. Stat. §§ 196.52, 196.525, and 196.795, such approvals, amendments, conditions, and validations as in the public interest in connection with the affiliated money pool.

This is a Type III action under Wis. Adm. Code § PSC 4.10 (3). No unusual circumstances suggesting the likelihood of significant environmental consequences have come to the Commission's attention. Neither an environmental impact statement under Wis. Stat. § 1.11, nor an environmental assessment is required.

NOTICE IS GIVEN that the Commission considers it necessary in order to carry out its duties to investigate the books, accounts, practices and activities of WP&L. The expenses incurred or to be incurred by the Commission which are reasonably attributable to the investigation will be assessed against and collected from WP&L and Interstate Energy Corporation in accordance with Wis. Stat. § 196.84, and Wis. Adm. Code § PSC 6.03. Anyone objecting to the proposed issuance must file a request for hearing with the Commission within 10 days of this notice.

If there are any questions regarding this matter, please contact Lois Hubert, Electric Division, at (608) 267-2210.

Dated at Madison, Wisconsin, _____

By the Commission.

Lynda L. Dorr
Secretary to the Commission

LJH:bap:G:\Notice\Pending\6680-AU-108